

# ACCOUNTING (ACCT)

## 200 Level Courses

**ACCT 203:** *Survey of Accounting*. 3 credits.

Introduction to financial and managerial accounting. Financial accounting from viewpoint of those who prepare and use financial information. Financial accounting topics include recording financial transaction, creating financial statements, the study of cash and internal controls. Managerial accounting topics include introduction to job order costing, breakeven analysis, standard costs and variances and short term decision making. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts. Equivalent to ACCT 204.

**Recommended Prerequisite:** ECON 103

**Registration Restrictions:**

Students with the terminated from BU major attribute may **not** enroll.

**Schedule Type:** Lecture, Recitation

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 204:** *Honors Survey of Accounting*. 3 credits.

Introduction to financial and managerial accounting. Financial accounting from viewpoint of those who prepare & use financial information. Financial accounting topics include recording financial transaction, creating financial statements, the study of cash and internal controls. Managerial accounting topics include introduction to job order costing, breakeven analysis. Offered by Accounting. Limited to two attempts. Equivalent to ACCT 203.

**Recommended Prerequisite:** Cum GPA of 3.5 or higher and ECON 103

**Registration Restrictions:**

Enrollment limited to students with the Honors College (Business), Honors College (STEM), or Honors College. attributes.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

## 300 Level Courses

**ACCT 303:** *Accounting for Decision Making*. 3 credits.

Students will examine how economic transactions are measured and recorded in financial statements using generally accepted accounting principles to help users of accounting information to make financing, operating, and investing decisions for businesses. Students will also learn how the tax system impacts business decision making, how managers could use managerial accounting information to make operating and compensation decisions, and understand the importance of internal and external audits to business and capital markets. Notes: Students cannot receive credit for ACCT 301 and ACCT 303/ACCT 330. School of Business students will not be permitted to make more than three attempts to achieve a C or higher in ACCT 303. The third attempt requires School of Business academic advisor approval. Those who do not successfully complete this course within three attempts will be terminated from their major and will not be eligible to receive a degree

from the School of Business. Offered by Accounting. Limited to two attempts.

**Recommended Prerequisite:** BUS 103 and BUS 200 are strongly recommended.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 203<sup>C</sup>, U203, 203<sup>XS</sup>, 204<sup>C</sup> or U204) and (BUS 210<sup>C</sup>, U210 or 210<sup>XS</sup>) and (MATH 108<sup>C</sup>, U108, 108<sup>XS</sup>, 113<sup>C</sup>, U113, 113<sup>XS</sup>, 114<sup>C</sup>, U114, 114<sup>XS</sup>, HNRT 225<sup>C</sup>, 225<sup>XS</sup> or U225).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the terminated from BU major attribute may **not** enroll.

**Schedule Type:** Lecture, Recitation

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 311:** *Managerial and Cost Accounting*. 3 credits.

Develops skills in identifying business processes, transforming data into useful information, and making managerial decisions. Designed for students in all areas of management, especially those whose career aims include cost management. Topics include analyzing and managing costs, developing cost systems that facilitate decision making, identifying opportunities for improving business process, creating financial and operating budgets for planning and control, and developing measures to assess performance. Mid-term and final exams may be scheduled on Saturdays for this class. The number of class sessions will be modified to compensate for mid-term examination time. Accommodations will be made for religious conflicts, Saturday classes, and certain official university activities. A third attempt requires School of Business academic advisor approval. Offered by Accounting. Limited to two attempts.

**Recommended Prerequisite:** Degree status.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 303<sup>C</sup>, L303, 303<sup>XS</sup>, 301<sup>C</sup>, L301, 330<sup>C</sup>, L330 or 330<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 315: Personal Financial Planning.** 3 credits.

This is an elective course in the Financial Planning and Wealth Management concentration which reviews, defines and helps student evaluate personal financial decision. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 203<sup>C</sup>, U203, 203<sup>XS</sup>, 204<sup>C</sup> or U204) and (BUS 210<sup>C</sup>, 210<sup>XS</sup> or U210) and (MATH 108<sup>C</sup>, U108, 108<sup>XS</sup>, 113<sup>C</sup>, U113, 113<sup>XS</sup>, 114<sup>C</sup>, U114, 114<sup>XS</sup>, HNRT 225<sup>C</sup>, 225<sup>XS</sup> or U225)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 331: Intermediate Accounting I.** 3 credits.

This is the first of the two-course financial accounting sequence that examines financial accounting from the viewpoint of preparers and users of financial statements, including preparing financial statements to reflect financing, operating, and investing decisions of the firm and using financial statement information to make financing, operating and investing decisions for the firm. Mid-term and final exams may be scheduled on Saturdays for this class. Accommodations will be made for religious conflicts, Saturday classes, and certain official university activities. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 303<sup>C</sup>, L303, 303<sup>XS</sup>, 330<sup>C</sup>, L330, 330<sup>XS</sup>, 301<sup>C</sup> or L301).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 332: Intermediate Accounting II.** 3 credits.

This is the second of the two-course financial accounting sequence that examines financial accounting from the viewpoint of preparers and users of financial statements, including preparing financial statements to reflect financing, operating, and investing decisions of the firm and using financial statement information to make financing, operating and investing decisions for the firm. Continuation of ACCT 331. Mid-term and final exams may be scheduled on Saturdays for this class. Accommodations will be made for religious conflicts, Saturday classes, and certain official university activities. A third attempt will require

academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 331<sup>C</sup> or 331<sup>XS</sup>) and (FNAN 301<sup>C</sup>, L301, 303<sup>C</sup>, L303 or 303<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 351: Taxation and Managerial Decision Making.** 3 credits.

Introduction to fundamental topics in taxation using a business-entities approach. Specific topics include gross income, deductions, losses, and property transactions. The course emphasizes the identification of planning and compliance issues and the application of tax law to resolve those issues. Both tax and non-tax factors affecting decision making are considered. Mid-term and final exams may be scheduled on Saturdays for this class. Accommodations will be made for religious conflicts, Saturday classes, and certain official university activities. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 301<sup>C</sup> or L301) or (ACCT 303<sup>C</sup>, L303 or 303<sup>XS</sup>) or (ACCT 330<sup>C</sup>, L330 or 330<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 361: Accounting Analytics.** 3 credits.

This course involves the collection, storage, and processing of financial and non-financial data used to report information to internal and external users. The focus is on relational database systems to capture the business processes of an organization and the internal controls embedded in those processes. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 301<sup>C</sup>, L301, 303<sup>C</sup>, L303, 303<sup>XS</sup>, 330<sup>C</sup>, L330 or 330<sup>XS</sup>) and (MIS 301<sup>C</sup>, L301, 303<sup>C</sup>, L303 or 303<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 370: *International Accounting*. 3 credits.**

International Accounting is study of entity reported as multinational company or entity whose reporting obligations to stakeholders are located in a different country. Course focuses on effects of financial reporting, managerial planning and control, international taxation, and international financial statement analysis on multinational reporting entity, and as the convergence of U.S. Generally Accepted Accounting Principles and International Financial Reporting Standards. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 301<sup>C</sup>, 303<sup>C</sup>, 330<sup>C</sup>, 303<sup>XS</sup>, 330<sup>XS</sup>, L301, L303 or L330).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 372: *Financial Statement Analysis*. 3 credits.**

Detailed overview of financial statement analysis by users of financial statements. Students learn about common features of mandatory and voluntary accounting disclosures, behaviors and interactions among different users of financial statement information. Primary focus is analysis of financial statement information in body of financial statements and footnotes, and implications of those disclosures for firm valuation, fraud prediction, taxation, and governance. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 301<sup>C</sup>, L301, 303<sup>C</sup>, 303<sup>XS</sup>, L303, 330<sup>C</sup>, 330<sup>XS</sup> or L330).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 390: *Introduction to Financial Planning and Wealth Management*. 3 credits.**

This course provides an introduction to the financial planning process for students interested in a career in financial planning and wealth management. Course topics include education, insurance, and retirement planning. The course also will cover professional responsibilities and regulations governing the financial services industry. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts. Equivalent to FNAN 390.

**Registration Restrictions:**

**Required Prerequisites:** (FNAN 303<sup>B-</sup> or L303) and ((ACCT 303<sup>C</sup> or L303) or (ACCT 330<sup>C</sup>, 330<sup>XS</sup> or L330)).

<sup>B-</sup> Requires minimum grade of B-.

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

## 400 Level Courses

**ACCT 408: *Taxes Insurance and Risk Management*. 3 credits.**

This course provides a detailed look at tax issues that investors and businesses face. In addition, the class will focus on risk management strategies from the perspective of the business and individual and a detailed look at insurance and insurance products in full detail. The course also will cover professional responsibilities and regulations governing the financial services industry. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((FNAN 303<sup>B-</sup>, 301<sup>B-</sup> or L303) and (ACCT 303<sup>C</sup>, 330<sup>C</sup>, 301<sup>C</sup>, L303, L330 or L301)).

<sup>B-</sup> Requires minimum grade of B-.

<sup>C</sup> Requires minimum grade of C.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 411: *Advanced Managerial Accounting*.** 3 credits.  
Managerial uses of accounting information in planning, controlling, motivating, and decision making. Emphasizes quantitative and behavioral aspects of managerial accounting. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 311<sup>C</sup> or 311<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 433: *Advanced Financial Accounting*.** 3 credits.  
Focuses on advanced topics in financial accounting. Students study accounting business combinations, preparation of consolidated financial statements, accounting for foreign currency transactions, translation and remeasurement of foreign currency financial statements, partnership accounting, interim and segment reporting, and Securities and Exchange Commission reporting issues. International Financial Reporting Standards (IFRS) are discussed. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 332<sup>C</sup> or 332<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 441: *Estate Planning*.** 3 credits.

Students will learn to plan efficient and effective wealth transfers to meet clients' goals. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 351<sup>C</sup> or 351<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 451: *Advanced Federal Taxation*.** 3 credits.

Federal taxation of corporations, partnerships, fiduciaries, and gratuitous transfers. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 351<sup>C</sup> or 351<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 461: *Assurance and Audit Services*.** 3 credits.

Introduction to audit and other assurance services' objectives, theory, and practices. Focuses on developing skills for interpreting business strategies and identifying related business risks, describing internal control solutions to those risks, identifying evidential sources, providing assurance about those risks and controls, and designing strategies to provide assurance services about the reliability of business information. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Specialized Designation:** Writing Intensive in Major

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 331<sup>C</sup> or 331<sup>XS</sup>) and (ACCT 361<sup>C</sup> or 361<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 462: Honors Seminar in Accounting.** 3 credits.

An in-depth study and analysis of contemporary developments and topics of interest in accounting. Enrollment in this course is limited and competitive. Notes: The topics and format will vary. Enrollment in this course is limited and competitive. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Specialized Designation:** Mason Impact.

**Recommended Prerequisite:** Accounting major, senior standing, permission of instructor.

**Registration Restrictions:**

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 465: Advanced Accounting Analytics.** 3 credits.

This course presents advanced topics in analytics used in the accounting and finance professions. The course focuses on the development of skills required to analyze data captured in enterprise resource planning (ERP) systems – the type of data most often used by accountants – and the exploration and presentation of data for decision making. The topics include a continuation of business process knowledge and advanced skills in data visualization and analysis introduced in ACCT 361. Emerging issues in the accounting and finance professions are also introduced, such as blockchain technology and distributed databases and ledgers. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 303<sup>C</sup> or 303<sup>XS</sup>) and (ACCT 361<sup>C</sup>, 361<sup>XS</sup>, MIS 310<sup>C</sup> or 310<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 472: Government and Not-for-Profit Accounting.** 3 credits.

Introduction to accounting for nonbusiness organizations. Emphasizes accounting issues unique to these entities, including non-exchange transactions and lack of ownership interest. Includes accounting and reporting for state and local governments, charitable organizations, and the federal government. A third attempt will require academic advisor approval. Offered by Accounting. Limited to two attempts.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 331<sup>C</sup> or 331<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 491: Seminar in Accounting.** 3 credits.

Advanced study of accounting concepts and selected topics. A third attempt will require academic advisor approval. Offered by Accounting. May be repeated within the degree for a maximum 6 credits.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 331<sup>C</sup> or 331<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Seminar

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 492: Internship in Accounting.** 3 credits.

Opportunity to gain practical, professional experience in conjunction with academic development. An internship is an important part of academic and career preparation. May be used as elective credit, but may not be repeated. Notes: No more than 6 credits of School of Business internship coursework (BUS 492 or ACCT 492) can be applied towards a student's 120 (BU) degree applicable credits. Students must receive departmental approval in order to register for this course; please contact the School of Business Office of Career Services for internal eligibility requirements. Offered by Accounting. May be repeated within the degree for a maximum 6 credits. Equivalent to FNAN 492, MGMT 492, MIS 492, MKTG 492, OM 492, OSCM 492.

**Recommended Prerequisite:** 75 credit hours

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 330<sup>B-</sup>, 330<sup>XS</sup> or L330) or (ACCT 303<sup>B-</sup>, 303<sup>XS</sup> or L303).

<sup>B-</sup> Requires minimum grade of B-.

<sup>XS</sup> Requires minimum grade of XS.

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Internship**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 493: Financial Planning and Wealth Management Capstone.** 3 credits.

Financial planners need unique skills and knowledge to successfully serve clients. Students will learn the cognition and decision-making of clients and planners, the techniques to facilitate effective counsel, and the planners' professional responsibilities including those of the CFP(c) Board. Students will apply their knowledge through a collaboration with an employer or a financial planning clinic in which they will create a financial plan for an actual client. A third attempt will require academic advisor approval. Offered by Accounting. May be repeated within the degree for a maximum 6 credits. Equivalent to FNAN 493.

**Specialized Designation:** Writing Intensive in Major

**Recommended Corequisite:** FNAN 411

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 390<sup>C</sup>, FNAN 390<sup>XS</sup> or 390<sup>C</sup>) and ((FNAN 311<sup>C</sup> or 311<sup>XS</sup>) and (ACCT 351<sup>C</sup> or 351<sup>XS</sup>))).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Enrollment limited to students with a class of Senior Plus or Senior.

Non-Degree level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 499: Independent Study.** 1-3 credits.

Research and analysis of selected problems or topics in accounting. Notes: Must be arranged with an instructor, and students must receive written approval from the associate dean for undergraduate programs before registration. Written report required. May be repeated if topics vary. Offered by Accounting. May be repeated within the term for a maximum 6 credits.

**Specialized Designation:** Topic Varies

**Recommended Prerequisite:** 9 hours in upper-level accounting courses.

**Registration Restrictions:**

Students with a class of Freshman or Sophomore may **not** enroll.

Non-Degree or Washington Consortium level students may **not** enroll.

Students with the Ineligible to take FPWM crses or terminated from BU major attributes may **not** enroll.

**Schedule Type:** IND/INT #1, IND/INT #2, IND/INT #3, IND/INT #4, IND/INT #7, IND/INT #9, IND/INT #5, IND/INT #6, IND/INT #8, Independent Study

**Grading:**

This course is graded on the Undergraduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**500 Level Courses****ACCT 520: Fundamentals of Accounting.** 3 credits.

This course will provide students with an understanding of the principles of financial and managerial accounting. Students will gain knowledge and skills needed to prepare the accounting information for external and internal users. Topics include: transactions analysis, the accounting cycle, financial statement analysis, revenue recognition and cost measurement, job costs accounting, analyzing cost-volume-profit relationships, standard costs and variances. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 531: Foundations of Financial Reporting I.** 3 credits.

Students learn to analyze business transactions, record these events in the accounting system, and use this information to prepare GAAP financial statements for a corporation (the income statement, balance sheet, and statement of cash flows). GAAP Financial statements provide useful information for external capital providers: creditors (e.g., banks) and investors (stockholders). These statements report the operating, investing, and financing activities of a business and help external users make rational lending and investment decisions. This course examines business transactions affecting the balance sheet asset section and the related income statement revenues and expenses. All topics covered in this course are regularly tested on the Uniform CPA Exam (FAR section). Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** ACCT 301 or BMGT 613, or equivalent with grade of B- or higher or permission of program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus, Non-Degree or Senior Plus.

Enrollment is limited to students with a major in Accounting or Forensic Accounting.

Enrollment is limited to Graduate, Non-Degree or Undergraduate level students.

Enrollment limited to students in a Master of Science degree.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 532: Foundations of Financial Reporting II.** 3 credits.

Students learn to analyze business transactions, record these events in the accounting system, and use this information to prepare GAAP

financial statements for a corporation (the income statement, balance sheet, and statement of cash flows). GAAP Financial statements provide useful information for external capital providers: creditors (e.g., banks) and investors (stockholders). These statements report the operating, investing, and financing activities of a business and help external users make rational lending and investment decisions. Following on Acct 531, this course examines business transactions affecting the balance sheet liability and stockholders' equity sections and the related income statement revenues and expenses. We also learn to prepare the statement of cash flows and to report accounting changes. All topics covered in this course are regularly tested on the Uniform CPA Exam (FAR section). Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** ACCT 331, ACCT 531, or equivalent and FNAN 301, BMGT 643 or equivalent, both with a grade of B- or higher or permission of program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus, Non-Degree or Senior Plus.

Enrollment is limited to students with a major in Accounting or Forensic Accounting.

Enrollment is limited to Graduate, Non-Degree or Undergraduate level students.

Enrollment limited to students in a Master of Science degree.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 551:** *Foundations of Taxation of Business Entities*. 3 credits.

The objective of this course is to build a sound conceptual and technical foundation for the study of federal income taxation that provides students with the tools necessary to stay current with the ever-changing tax law. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Permission of program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus, Non-Degree or Senior Plus.

Enrollment is limited to students with a major in Accounting or Forensic Accounting.

Enrollment is limited to Graduate, Non-Degree or Undergraduate level students.

Enrollment limited to students in a Master of Science degree.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 561:** *Foundations of Assurance Services*. 3 credits.

The course focuses on planning, performing and reporting on an audit of financial statements conducted in accordance with U.S. generally accepted auditing standards (U.S. GAAS). It also introduces the public

accounting profession and the services CPAs provide. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** ACCT 331 or ACCT 531 with a B- or better or permission of MSA Program Director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus, Non-Degree or Senior Plus.

Enrollment is limited to students with a major in Accounting or Forensic Accounting.

Enrollment is limited to Graduate, Non-Degree or Undergraduate level students.

Enrollment limited to students in a Master of Science degree.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

## 600 Level Courses

**ACCT 601:** *Online MSA Orientation Course*. 0 credits.

The main objective of this course is to help students understand program expectations and time commitment and prepare themselves for online communication and technology requirements necessary to successfully complete their online MSA degree. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Enrollment in the online MSA program or permission of the MSA academic director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus, Non-Degree or Senior Plus.

Enrollment is limited to students with a major in Accounting.

Enrollment is limited to Graduate or Undergraduate level students.

Students in a Non-Degree Undergraduate degree may **not** enroll.

**Schedule Type:** Seminar

**Grading:**

This course is graded on the Graduate Special scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 608:** *Taxes, Insurance, and Risk Management*. 3 credits.

This course provides a detailed look at tax issues that investors and businesses face. In addition, the class will focus on risk management strategies from the perspective of the business and individual and a detailed look at insurance and insurance products in full detail. The course also will cover professional responsibilities and regulations governing the financial services industry. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 611:** *Advanced Issues in Managerial Accounting*. 3 credits.

Examines the firm's planning and control decisions that require a more sophisticated approach than the rule-of-thumb procedures advocated for traditional cost accounting problems. Students will work with real-world issues and problems and apply the appropriate analytical model to develop relevant management accounting treatments. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** ACCT 311 and admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Government Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 621:** *GovCon Acquisition Regulations and Reporting*. 3 credits.

This course will provide students with an understanding on the regulation governing government agency procurement contracts. Students will gain knowledge about various acquisition regulations and requirements applicable to government contracts. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Enrollment in Graduate Certificate in Accounting for Government Contracts or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 623:** *Project Accounting and Cost Management*. 3 credits.

This course will provide students with an understanding of the rules for government-wide procurement that have been designed to achieve

uniformity and consistency in the cost accounting practices governing measurement, assignment, and allocation of costs to governments contracts. Students will learn project management techniques including budgeting, revenue recognition and cost allocations. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Enrollment in Graduate Certificate in Accounting for Government Contracts or permission of the program director.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 621<sup>B-</sup>.  
<sup>B-</sup> Requires minimum grade of B-.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 624:** *GovCon Business Systems and Control*. 3 credits.

This course will provide students an understanding of web-based software and technology solutions used by businesses to manage project based contracts. Students will learn how to navigate various stand-alone or cloud based platforms like resource management, budgeting, timesheets billing, CRM, analytics and project accounting. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Enrollment in Graduate Certificate in Accounting for Government Contracts or permission of the program director.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 623<sup>B-</sup>.  
<sup>B-</sup> Requires minimum grade of B-.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 625:** *GovCon Audit and Compliance*. 3 credits.

This course will provide students with an understanding of the audit and assurance requirements for government contracts. Offered by Accounting. May not be repeated for credit.



**Recommended Prerequisite:** Enrollment in Graduate Certificate in Accounting for Government Contracts or permission of the program director.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 624<sup>B</sup>.

<sup>B</sup> Requires minimum grade of B-.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 630:** *Advanced Financial Accounting*. 3 credits.

This course covers advanced topics in financial accounting like business combinations and preparation of consolidated financial statements. Students are also introduced to specialized accounting issues related to partnerships and segment reporting. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 332<sup>C</sup> or 332<sup>XS</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting, Business Administration or Forensic Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 633:** *Advanced Issues in Financial Reporting*. 3 credits.

Students will gain knowledge and skills used in the interpretation of complex corporate financial accounting issues and in the preparation of complex financial statements. Topics include acquisitions, consolidations, derivatives, segment reporting, partnerships, and SEC reporting. Students also will learn to conduct research using the FASB Accounting Standards Codification to resolve ambiguous reporting issues. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Permission of MSA Director if not already enrolled in the MSA program.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Business Administration.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 636:** *Fraud Examination*. 3 credits.

Introduces strategies and techniques for fraud prevention and detection. Focuses on financial fraud such as bribery, contract rigging and kickbacks, embezzlement, fraudulent financial reporting, payroll fraud, and misappropriation of inventory and other assets. Several real-life cases and examples will be used to illustrate how to detect and prevent fraud. Offered by Accounting. May not be repeated for credit. Equivalent to GBUS 744, MBA 744.

**Recommended Prerequisite:** Admission to MSA program or permission of program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Forensic Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 641:** *Estate Planning*. 3 credits.

Students will learn to plan efficient and effective wealth transfers to meet clients' goals. Topics include transfers of property outright or with trusts, wills, and powers of appointment; use of the marital deduction; valuation of assets; and buy-sell agreements. Students will learn differences in planning for citizens and non-citizen as well as traditional and non-traditional families. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 651: *Advanced Issues in Taxation*.** 3 credits.

Examines the application of the federal income tax law to C-corporations, S-corporations, and partnerships. Topics will include the formation, operations, and dissolutions of such entities. Students will read and apply primary tax authorities to client fact patterns and engage in significant professional research and writing. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 661: *Accounting Analytics*.** 3 credits.

This course involves the collection, storage, and processing of financial and nonfinancial data used to report information to internal and external users. The focus is on relational database systems to capture the business processes of an organization and the internal controls embedded in those processes. Technical skills including the design and implementation of ERP systems is emphasized. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Have not completed ACCT 361 or equivalent, or permission of the Program Director

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy or Graduate.

Enrollment is limited to students with a major, minor, or concentration in Accounting Analytics or Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 665: *Advanced Accounting Analytics*.** 3 credits.

This course presents advanced topics in analytics used in business professions. The course focuses on the development of skills required to analyze data captured in enterprise resource planning (ERP) systems – the type of data most often used by business professionals – and the exploration and presentation of data for decision-making. The topics include a continuation of business process knowledge and advanced skills in data visualization and analysis. Emerging issues in business are also introduced, such as blockchain technology and distributed databases and ledgers. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** ((ACCT 661<sup>C</sup>, 661<sup>XS</sup> or 661<sup>XP</sup>) or (ACCT 361<sup>C</sup> or 361<sup>XS</sup>) or (MIS 310<sup>C</sup> or 310<sup>XS</sup>)).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting Analytics or Accounting.

Enrollment is limited to Graduate or Undergraduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 670: *International Accounting*.** 3 credits.

International Accounting is study of entity reported as multinational company or entity whose reporting obligations to stakeholders are located in a different country. Course focuses on effects of financial reporting, managerial planning and control, international taxation, and international financial statement analysis on multinational reporting entity, and as the convergence of U.S. Generally Accepted Accounting Principles and International Financial Reporting Standards. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** BUS 200<sup>C</sup>, ACCT 303<sup>C</sup>, 330<sup>C</sup>, FNAN 303<sup>C</sup>, BUS 200<sup>XS</sup>, ACCT 303<sup>XS</sup>, 330<sup>XS</sup> or FNAN 303<sup>XS</sup>.

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Enrollment is limited to Graduate or Undergraduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 671: *Managing Data Quality and Integrity*.** 3 credits.

This course provides students with the current techniques used by business professionals to manage and improve data quality for later analysis and use in managerial decision making. The course focuses on the development of the skills required to collect and extract data and validate data integrity. The topics covered include data extraction, data transformation, data cleansing, data classification, and data automation. Further, the course introduces students to the topics of data warehousing

and advances their knowledge of data mining techniques. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Demonstrated proficiency in introductory database management theory may substitute for required prerequisites.

**Registration Restrictions:**

**Required Prerequisites:** ACCT 661<sup>C</sup>, 661<sup>XS</sup>, 661<sup>XP</sup>, 361<sup>C</sup>, MIS 310<sup>C</sup>, ACCT 361<sup>XS</sup> or MIS 310<sup>XS</sup>.

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting Analytics or Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 672:** *Governmental and Nonprofit Accounting*. 3 credits.

Accounting and Reporting for non-business organizations. Emphasizes accounting issues unique to these entities, including non-exchange transactions and lack of ownership interest. Includes accounting and reporting for state and local governments, nongovernment organizations, and the federal government. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Government Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 690:** *Professional Accounting Colloquium*. 3 credits.

The Professional Accounting Colloquium is designed to give graduate accounting students the opportunity to identify, develop, and improve professional skills and attributes critical to success in the accounting profession. Students will gain an understanding of these professional accounting skills and attributes from both a theoretical and applied perspective. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Special scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 695:** *Graduate Field Experience*. 1-3 credits.

This course provides a framework for approaching, successfully completing, and reflecting upon a professional field experience in accounting. The course is designed for students who will complete semester long internship in the field of accounting either in public accounting or in industry. Offered by Accounting. May be repeated within the degree for a maximum 3 credits.

**Recommended Prerequisite:** Permission of MSA Program Director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major in Accounting or Forensic Accounting.

Enrollment is limited to Graduate or Undergraduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Internship

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 696:** *Directed Studies in Accounting*. 1-3 credits.

Approval by faculty member and program director required prior to registration. Studies specialized topics in business not otherwise available in the curriculum. Offered by Accounting. May be repeated within the degree for a maximum 3 credits.

**Recommended Prerequisite:** Admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Enrollment is limited to Graduate or Undergraduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Independent Study

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 697:** *Special Topics in Accounting*. 1-3 credits.

Sections established as necessary to focus on various topical issues that emerge in practice of accounting. Offered by Accounting. May be repeated within the term for a maximum 6 credits.

**Specialized Designation:** Topic Varies

**Recommended Prerequisite:** Admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment limited to students with a class of Advanced to Candidacy, Graduate, Junior Plus or Senior Plus.

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lec/Sem #1, Lec/Sem #2, Lec/Sem #3, Lec/Sem #4, Lec/Sem #5, Lec/Sem #6, Lec/Sem #7, Lec/Sem #8, Lec/Sem #9, Lecture, Sem/Lec #10, Sem/Lec #11, Sem/Lec #12, Sem/Lec #13, Sem/Lec #14, Sem/Lec #15, Sem/Lec #16, Sem/Lec #17, Sem/Lec #18

**Grading:**

This course is graded on the Graduate Special scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

## 700 Level Courses

**ACCT 700:** *Federal Income Taxation*. 3 credits.

Federal income tax concepts and procedures related to individual taxpayers and business entities. Emphasis on research and planning based on the Internal Revenue Code, Treasury Regulations, and administrative and judicial sources of tax law. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 701:** *Business Valuation*. 3 credits.

Provides hands-on experience in financial statement analysis and valuation. Takes an accounting-based valuation perspective and offers a

comprehensive framework for analyzing financial statements consisting of (a) Business Strategy, (b) Accounting Analysis, (c) Financial Analysis, and (d) Prospective Analysis and Valuation. Offered by Accounting. May not be repeated for credit. Equivalent to MBA 701.

**Recommended Prerequisite:** Admission to the MSA program or permission of instructor. Grade of B or better in MBA 613.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Forensic Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 702:** *Tax Practice, Procedure, and Research*. 1.5 credit.

This course addresses tax professional responsibilities, ethics, tax research, tax penalties, practice before the IRS, tax policy, and other issues. Offered by Accounting. May not be repeated for credit.

**Recommended Corequisite:** ACCT 651

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 703:** *Corporate Taxation*. 3 credits.

This course addresses concepts and principles of federal income taxation as they relate to corporations and their shareholders. Topics covered include the organization and capitalization of a corporation, shareholder basis, nonliquidating and liquidating distributions, penalty taxes, collapsible corporations, and determinants of the income tax base of corporations. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 651<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 704: Corporate Mergers and Acquisitions.** 1.5 credit.

This course introduces taxable and tax-deferred methods of combining, dividing, and recapitalizing existing corporations. Emphasis is on the effects of mergers and acquisitions on the corporation(s), its attributes, and its shareholders. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 703<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 705: Affiliated Corporations.** 1.5 credit.

This course addresses the rules concerning consolidated tax returns and filing requirements for affiliated corporations. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 703<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 706: Partnership Taxation.** 3 credits.

This course addresses concepts and principles of federal income taxation as they relate to partnerships and their partners. Emphasis is on researching specific fact situations to identify and apply appropriate law. Topics covered include the formation, basis, distributions, and terminations of partnerships, Limited Liability Corporations (LLCs), and Limited Liability Partnerships (LLPs). Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 651<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 707: Accounting Methods and Periods.** 1.5 credit.

Tax accounting methods including the cash and accrual methods, inventory accounting, installment sales, accounting changes, and various book- tax difference. Tax accounting periods also studied. Offered by Accounting. May not be repeated for credit.

**Recommended Corequisite:** ACCT 651

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 708: Taxes and Business Strategy.** 3 credits.

Provides a framework for making managerial decisions in a global tax environment. Examines business decisions such as location of facilities, employee compensation, mergers and acquisitions, capital and asset structure, and business form. Focuses on tax planning concepts and the effect of taxes on business decisions. Offered by Accounting. May not be repeated for credit. Equivalent to MBA 708.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 711: International Taxation.** 3 credits.

This course addresses the taxation of individuals and corporations with foreign-source income and tax liability to the United States. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 651<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 712: *Special Topics in Taxation*. 3 credits.**

This course provides selective analysis of current tax topics addressing important issues in contemporary tax practice. The course will cover two or three major topics. Offered by Accounting. May not be repeated for credit.

**Specialized Designation:** Topic Varies

**Registration Restrictions:**

**Required Prerequisite:** ACCT 651<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 713: *State and Local Taxation*. 3 credits.**

This course addresses the principal forms of state and local taxation. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisite:** ACCT 651<sup>C</sup>.

<sup>C</sup> Requires minimum grade of C.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 737: *Fraud and the Law*. 3 credits.**

Provides an overview of US legal system including law-making process, structure of court system, and how frauds are brought to trial, prosecuted

and resolved. Explores common fraud statutes used to penalize wrongdoers. Course will examine evidentiary rules including types of evidence, hearsay, impeachment and privileges. Highlight the legal requirements for serving as an expert witness and testifying in court. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Forensic Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 738: *Advanced Topics in Fraud*. 3 credits.**

Course will cover advanced topics in forensic accounting. The focus will be on contemporary issues in fraud. Examples of topics include litigation support, money laundering, consumer fraud, bankruptcy, divorce and tax fraud, fraud in e-commerce, insurance fraud and mortgage fraud. The course will provide a comprehensive look at fraud investigation. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** ACCT 636<sup>C</sup>, 636<sup>XS</sup>, 636<sup>XP</sup>, MBA 744<sup>C</sup>, 744<sup>XS</sup> or 744<sup>XP</sup>.

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment is limited to students with a major, minor, or concentration in Accounting or Forensic Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 742: *Governance and Ethics*. 3 credits.**

Focuses on developing understanding of corporate governance issues and ethical decision making. Topics include examination of internal and external international governance issues, and ethical analysis in current business environment. Offered by Accounting. May not be repeated for credit. Equivalent to MBA 742.

**Recommended Prerequisite:** Permission of program director if not already admitted to MSA or MBA program.

**Registration Restrictions:**

Enrollment is limited to students with a major in Accounting, Business Administration, Forensic Accounting or Government Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 771: *Audit Analytics*.** 3 credits.

This course prepares students to enter a rapidly changing audit environment. The course provides students with current techniques used by accounting and finance professionals to improve audit efficiency and effectiveness through data analytics. The topics covered include auditing through information systems, continuous auditing, automated audit procedures, and artificial intelligence to support judgment and decision-making. Emerging issues that impact the audit function are also covered, such as blockchain technologies, information assets and digital currencies. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 665<sup>C</sup>, 665<sup>XS</sup> or 665<sup>XP</sup>) and (ACCT 671<sup>C</sup>, 671<sup>XS</sup> or 671<sup>XP</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment limited to students with a class of Advanced to Candidacy or Graduate.

Enrollment is limited to students with a major in Accounting Analytics or Accounting.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 772: *Federal Accounting and Reporting*.** 3 credits.

Designed to give graduate students the opportunity to learn about accounting and reporting issues facing government accounting professionals. The course discusses the differences between the federal sector and other sectors, and the integral use of budgetary accounting versus the more traditional financial accounting. Students will learn about federal reporting at both the agency and government-wide level, be introduced to innovative reporting practices in the federal government and will build critical writing and reporting skills. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** ACCT 672<sup>C</sup>, 672<sup>XS</sup>, 672<sup>XP</sup>, 472<sup>C</sup> or 472<sup>XS</sup>.

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment is limited to students with a major in Accounting or Government Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 781: *Tax Analytics*.** 3 credits.

This course prepares accounting students to be effective tax leaders. It focuses on emerging issues in tax analytics using case studies and applied technologies. The topics include extracting and analyzing tax data for risk analysis, tax strategy, transfer pricing, artificial intelligence, and technology automation related to the tax function. Emerging issues that impact the tax profession are also covered, such as blockchain technologies, information assets and digital currencies. Offered by Accounting. May not be repeated for credit.

**Registration Restrictions:**

**Required Prerequisites:** (ACCT 665<sup>C</sup>, 665<sup>XS</sup> or 665<sup>XP</sup>) and (ACCT 671<sup>C</sup>, 671<sup>XS</sup> or 671<sup>XP</sup>).

<sup>C</sup> Requires minimum grade of C.

<sup>XS</sup> Requires minimum grade of XS.

<sup>XP</sup> Requires minimum grade of XP.

Enrollment is limited to students with a major in Accounting Analytics, Accounting or Taxation.

Enrollment limited to students in a Graduate Certificate or Master of Science degrees.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 792: *Seminar in Accounting*.** 3 credits.

Selective analysis of topics addressing important issues in contemporary accounting practice. Discussion of two or three major topics. Offered by Accounting. May be repeated within the term for a maximum 6 credits.

**Specialized Designation:** Topic Varies

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Accounting for Gov Contracts.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lec/Sem #1, Lec/Sem #2, Lec/Sem #3, Lec/Sem #4, Lec/Sem #5, Lec/Sem #6, Lec/Sem #7, Lec/Sem #8, Lec/Sem #9, Sem/Lec #10, Sem/Lec #11, Sem/Lec #12, Sem/Lec #13, Sem/Lec #14, Sem/Lec #15, Sem/Lec #16, Sem/Lec #17, Sem/Lec #18, Seminar

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 793: *Management of Professional Service Organizations*.** 3 credits.

Focuses on the management of the modern professional services organization with special emphasis on the strategic, marketing, human

resources, risk management, and the ethical and technological issues vital to management. Offered by Accounting. May not be repeated for credit.

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**Recommended Prerequisite:** Completion of 18 hours of M.S.A./M.S.T required course work.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting or Taxation.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 795:** *Global Accounting Environment*. 3 credits.

Examines the activities of accounting firms competing in the global business environment. Students will observe these activities in residency and study the decision-making processes of international accounting firms to develop an understanding of the regulatory environment of global accounting. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Admission to the MSA program or permission of the program director.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Lecture

**Grading:**

This course is graded on the Graduate Regular scale. (<http://catalog.gmu.edu/policies/academic/grading/>)

**ACCT 796:** *Independent Studies/Directed Readings*. 1-3 credits.

Research and analysis of selected problems or topics in accounting not otherwise available in curriculum. Notes: Approval of faculty member and program director required. Offered by Accounting. May not be repeated for credit.

**Recommended Prerequisite:** Permission of Program Director.

**Registration Restrictions:**

Enrollment is limited to students with a major, minor, or concentration in Accounting.

Enrollment is limited to Graduate level students.

Students in a Non-Degree Post-Baccalaureate or Non-Degree Undergraduate degrees may **not** enroll.

**Schedule Type:** Independent Study

**Grading:**